



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276,

Date: 12th February, 2020

The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting dated 12th February, 2020

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e., 12th February, 2020, had transacted the following matters:

1. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, adopted and taken on record the Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the Quarter ended 31st December, 2019, enclosed herewith as **Annexure-I**.
2. Appointed Ms. Radhika Maheshwari as the Company Secretary and Compliance Officer of the Company w.e.f., 12th February, 2020. Her brief profile is attached as **Annexure-II**.
3. With the consent of all the directors present at the meeting and on the recommendation of Nomination & Remuneration Committee, appointed Mr. Pankaj Marda, as the Managing Director of the company w.e.f. 12th February, 2020 (subject to approval of shareholders), for a period of 5 (five) years. Brief profile as required under Regulation 30 and SEBI circular dated September 09, 2015, is enclosed herewith as **Annexure-III**.

The meeting commenced at 6.30 p.m. and concluded at 7.15 p.m.

Thanking you.

Yours faithfully,
For Scintilla Commercial & Credit Ltd


Jitendra Kumar Goyal
Director
(DIN: 00468744)

Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Scintilla Commercial & Credit Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

**Review Report to
To the Board of Directors
Scintilla Commercial & Credit Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Scintilla Commercial & Credit Limited** (the 'Company') for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: C.K. Chandak & Co
Chartered Accountants
FRN :326844E



Chandak

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
UDIN: 20054297AAAAA5911

Place: Kolkata

Date: February 12, 2020

SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Period ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operation					
	a. Interest Income	11.64	11.18	12.54	34.40	37.54
	b. Gain/loss on investments designated at FVTPL	(0.99)	3.18	(2.55)	(7.40)	(7.60)
	Total Revenue from Operations	10.65	14.35	9.99	26.99	29.94
2	Other Income	-	0.22	0.00	0.22	0.01
3	Total Revenue (1+2)	10.65	14.57	9.99	27.21	29.95
4	Expenses					
	a. Employee benefits expense	1.63	1.99	1.38	6.17	3.84
	b. Listing fees	-	0.30	-	3.84	3.25
	c. Depository charges	-	0.41	-	0.94	0.54
	d. Professional charges	0.06	0.59	0.07	0.90	0.85
	e. Office expenses	0.06	0.08	0.09	0.21	0.26
	f. Conveyance	0.07	0.07	0.04	0.20	0.27
	g. Bad debt	15.00	3.76	12.49	18.76	12.49
	h. Other Expenses	0.46	0.91	0.43	1.57	1.73
	Total Expenses	17.27	8.10	14.50	32.58	23.23
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(6.61)	6.47	(4.51)	(5.37)	6.72
6	Exceptional Items-(Expense)/Income	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	(6.61)	6.47	(4.51)	(5.37)	6.72
8	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Tax adjustment of Earlier Years	-	-	-	-	-
	c) Deferred Tax	(0.07)	0.80	(0.66)	(1.74)	(3.66)
	Total Tax Expense	(0.07)	0.80	(0.66)	(1.74)	(3.66)
9	Profit / (Loss) for the period (7 ± 8)	(6.54)	5.67	(3.85)	(3.63)	10.38
10	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(6.54)	5.67	(3.85)	(3.63)	10.38
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78
13	Earnings Per Share (Not annualised)					
	(a) Basic	(0.07)	0.06	(0.04)	(0.04)	0.10
	(b) Diluted	(0.07)	0.06	(0.04)	(0.04)	0.10



Notes

- 1) The above Standalone Financial Results have been reviewed by the Audit Committee approved by the Board of Directors at its meeting held on February 12, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and nine months ended on December 31, 2019.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards (IGAAP) notified under the Act. Accordingly the impact of transition has been recorded in the opening Reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial Statements as at, and for the year ending March 31, 2020 prepared under Ind AS.
- 3) The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceeding quarter and year ended March 31, 2019 as the same is not mandatory. Financial results under previous GAAP for the quarter and nine months ended December 31, 2018 as reviewed and published in the earlier period have been adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS. The Statutory Auditors of the Company have reviewed these Ind As adjustments and the reconciliation as presented in Note 10 below.
- 4) The Company does not have any lease contracts existing as on 1st April, 2019 and thereafter, hence Ind As 116 "Leases" is not applicable to the Company.
- 5) The Government of India, on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates. The Company for the purposes of the Quarterly results is continuing status quo and in due course will evaluate whether to avail the option under the Ordinance.
- 6) The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.
- 7) The Company does not have any Exceptional item to report for the above period.
- 8) Provision for Current Tax will be made at the year end.
- 9) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

10) Reconciliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter and Nine months ended December 31, 2018

Particulars	(Rs' In Lakhs)	
	Quarter ended 31st December, 2018 Unaudited	Nine months ended 31st December, 2018 Unaudited
Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP	(3.16)	12.10
Add: Investments purchased treated as stock in trade under previous GAAP	45.00	45.00
Less: Changes in investments treated as stock in trade under previous GAAP	43.80	42.78
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	(2.55)	-7.60
Deferred Tax impact on above adjustments	0.66	3.66
Net Profit/(Loss) as per Ind AS	(3.85)	10.38
Items that will not be reclassified to Profit & Loss being an item of OCI	-	-
Income tax impact on above adjustment	-	-
Total Comprehensive Income /Loss as per Ind AS	(3.85)	10.38

Place : Kolkata
Date: 12.02.2020



For and on behalf of the Board
For Scintilla Commercial & Credit Limited

(Jitendra Kumar Goyal)
Director
DIN 00468744

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Scintilla Commercial & Credit Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review Report to
The Board of Directors
Scintilla Commercial & Credit Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Scintilla Commercial & Credit Limited (the Holding Company)** and its subsidiaries (the **Holding Company and its subsidiaries together referred to as "the Group"**) for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended.

This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.



The Statement includes the results of the following entity which are subsidiaries:

- 1) Jaimatarani Merchants Limited and;
- 2) Mericogold Trading Limited

Based on our review conducted and procedures performed as stated above, and based on the reports/results provided by the management nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial information and other unaudited financial information of two subsidiaries whose interim financial information reflects Group's share of total revenue of Rs 2.49 Lacs, total Profit after tax of Rs. 1.24 Lacs and total comprehensive Income of Rs.1.24 Lacs for the Quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 as considered in the statement which has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the above mentioned Subsidiaries, is based solely on such unaudited financial information and procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter

For: C.K. Chandak & Co
Chartered Accountants
FRN 326844E



Chandra Kumar Chandak

Place: Kolkata
Date: February 12, 2020

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
UDIN: 20054297AAAAAT1442

SCINTILLA COMMERCIAL & CREDIT LIMITED

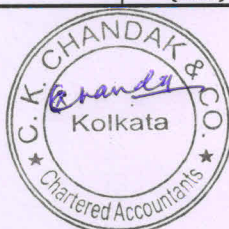
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CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Period ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operation					
	a. Interest Income	11.64	11.18	12.54	34.40	37.54
	b. Gain/loss on investments designated at FVTPL	(0.99)	0.69	(2.55)	(7.40)	(3.54)
	Total Revenue from Operations	10.65	11.87	9.99	27.00	33.99
2	Other Income	0.00	0.22	0.00	0.22	4.40
3	Total Revenue (1+2)	10.66	12.09	9.99	27.22	38.39
4	Expenses					
	a. Employee benefits expense	1.63	1.24	2.18	6.16	6.23
	b. Listing fees	-	0.30	-	3.84	3.25
	c. Depository charges	-	0.41	-	0.94	0.54
	d. Professional charges	0.06	0.59	0.07	0.90	0.85
	e. Office expenses	0.06	0.08	0.09	0.21	0.26
	f. Conveyance	0.07	0.07	0.04	0.20	0.28
	g. Bad debt	15.00	3.76	12.49	18.76	12.49
	h. Other Expenses	0.49	0.90	0.47	1.60	1.78
	Total Expenses	17.29	7.35	15.33	32.60	25.68
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(6.64)	4.74	(5.34)	(5.38)	12.72
6	Exceptional Items-(Expense)/Income	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	(6.64)	4.74	(5.34)	(5.38)	12.72
8	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Tax adjustment of Earlier Years	-	-	-	-	-
	c) Deferred Tax	(0.07)	0.32	(0.66)	(1.74)	(4.97)
	Total Tax Expense	(0.07)	0.32	(0.66)	(1.74)	(4.97)
9	Profit / (Loss) for the period (7 ± 8)	(6.56)	4.42	(4.68)	(3.64)	17.69
10	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(6.56)	4.42	(4.68)	(3.64)	17.69
12	Net Profit/(Loss) for the period attributable to :					
	Owners of the Company	(6.55)	4.42	(4.30)	(4.20)	14.41
	Non Controlling interests	(0.01)	-	(0.38)	0.56	3.28
13	Other Comprehensive Income for the period attributable to:					
	Owners of the Company	-	-	-	-	-
	Non Controlling interests	-	-	-	-	-
14	Total Comprehensive Income for the period attributable to:					
	Owners of the Company	(6.55)	4.42	(4.30)	(4.20)	14.41
	Non Controlling interests	(0.01)	-	(0.38)	0.56	3.28
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78
16	Earnings Per Share (Not annualised)					
	(a) Basic	(0.07)	0.04	(0.05)	(0.04)	0.18
	(b) Diluted	(0.07)	0.04	(0.05)	(0.04)	0.18



Notes

- 1) The above Consolidated Financial Results have been reviewed by the Audit Committee approved by the Board of Directors at its meeting held on February 12, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and nine months ended on December 31, 2019.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards (IGAAP) notified under the Act. Accordingly the impact of transition has been recorded in the opening Reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial Statements as at, and for the year ending March 31, 2020 prepared under Ind AS.
- 3) The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceeding quarter and year ended March 31, 2019 as the same is not mandatory. Financial results under previous GAAP for the quarter and nine months ended December 31, 2018 as reviewed and published in the earlier period have been adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS. The Statutory Auditors of the Company have reviewed these Ind AS adjustments and the reconciliation as presented in Note 11 below.
- 4) The Company does not have any lease contracts existing as on 1st April, 2019 and thereafter, hence Ind As 116 "Leases" is not applicable to the Company.
- 5) The Consolidated Financial Results of the Company include the Results of two Subsidiaries - Jaimatarani Merchants Ltd and Mericogold Trading Ltd and having 55.55% and 55.55% share in Profit and Losses.
- 6) The Government of India, on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates. The Company for the purposes of the Quarterly results is continuing status quo and in due course will evaluate whether to avail the option under the Ordinance.
- 7) The Companies and its subsidiaries main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.
- 8) The Company and its Subsidiaries does not have any Exceptional item to report for the above period.
- 9) Provision for Current Tax will be made at the year end.
- 10) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

10) Reconciliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter and Nine months ended December 31, 2018

Particulars	(Rs ' In Lakhs)	
	Quarter ended 31st December, 2018	Nine months ended 31st December, 2018
	Unaudited	Unaudited
Profit/ (Loss) after Tax (PAT) reported under Previous GAAP	(3.99)	(21.34)
Add: Investments purchased treated as stock in trade under previous GAAP	45.00	45.00
Less: Changes in investments treated as stock in trade under previous GAAP	43.80	42.78
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	(2.55)	(3.54)
Deferred Tax impact on above adjustments	0.66	4.97
Net Profit/(Loss) as per Ind AS	(4.68)	(17.69)
Items that will not be reclassified to Profit & Loss being an item of OCI	-	-
Income tax impact on above adjustment	-	-
Total Comprehensive Income /Loss as per Ind AS	(4.68)	(17.69)

Place : Kolkata
Date: 12.02.2020



For and on behalf of the Board
For Scintilla Commercial & Credit Limited

Jitendra Kumar Goyal
Director
DIN 00468744

Annexure-II

Brief profile of Ms. Radhika Maheshwari, Company Secretary & Compliance Officer

Name	Ms. Radhika Maheshwari
Date of Appointment	12 th February, 2020
Qualification	B. Com (H), Company Secretary
Reasons for appointment	To comply with Section 203 of the Companies Act, 2013.
Experience	<p>She is a Commerce Graduate from Calcutta University and an Associate member of the Institute of Company Secretaries of India since 2013.</p> <p>She has gained experience in the areas of dealing with Company Law Matters, SEBI (LODR) Regulations, filing of various forms and Returns with ROC, preparation of Minutes of the Meetings, Proceedings and procedural matters of various meetings drafting of legal agreements, applications and correspondences, reporting and follow-ups with Statutory Authorities.</p>

Annexure-III

Brief resume of Mr. Pankaj Marda, Managing Director

Name of the Director	Mr. Pankaj Marda
Director Identification Number (DIN)	00420913
Date of Birth	11/05/1974
Present Residential Address	69A, Baidikpara Lane, Uttarpara, Kotrung (M) Hindmotor, Serampur, Uttarpara Hooghly- 712233.
Date of Appointment on Board	12/02/2020
Expertise in specific functional area	Mr. Pankaj Marda is a BSc Graduate and has an experience of more than 10 years in the business of NBFC companies.
Reasons for appointment	To comply with Section 203 of the Companies Act, 2013.
Relationships between the Directors inter-se	NIL